

Resolution # 01-2022
Town of Mekan, Marquette County
June 15, 2022

Whereas, At our May10, 2022 at 7:00 PM and June 15, 2022, at 7:00 PM our Town of Mekan regular monthly meeting borrowing \$300,000.00 (Dollars) was discussed and approved unanimously by the towns supervisors, Brandon Frazer, Tom Breiling and Michael Raddatz.

Whereas, Fortifi Bank will be used to fund the loan at 3.36% for a 12 month term. With NO prepayment penalty.

Whereas, It is advantageous for the Town of Mekan to borrow funding for the completion of road project number TRI-D17276, Eagle Road.

Whereas, This is a Local Road Improvement program with a reimbursement from the State of Wisconsin for \$136,463.00.(Dollars)

Whereas, All Town of Mekan officers were present at each meeting. Michael Raddatz Chairman, Tom Breiling Supervisor, Brandon Frazer Supervisor, Valorie Schable Treasurer, Caroline Gemoll Clerk.

Whereas, a voice vote was taken at both meeting All Voting Yes, with No Nays

Whereas, the signers of the note will by Chairman Michael Raddatz, Treasures Valorie Schable and Clerk Caroline Gemoll

Now Therefore, The town board of the Town of Mekan, Marquette County Wisconsin does ordain and approve the Loan from Fortifi Bank in the amount of \$300,000.00 (Dollars) at 3.36% for a period of 12 months.

Signed Charman *Michael L Raddatz*

Signed Supervisor *Thomas V Breiling*

Signed Supervisor *Brandon Frazer*

Attest : Clerk *Caroline Gemoll*

SONDALLE LAW OFFICE, LLC
Attorneys at Law

DANIEL D. SONDALLE
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JUSTIN M. SONDALLE
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July 11, 2022

FORTIFI BANK

RE: *Town of Mekan Borrowing \$300,000.00 from Fortifi Bank*

To Whom It May Concern:

I am the Town attorney for the Town of Mekan, Marquette County, Wisconsin. I have been asked by the Town Chairman to provide a letter regarding Resolution No. 01-2022 as to whether the Town is a tax exempt organization. In Resolution No. 01-2022, pursuant to 67.12(12) of the Wisconsin Statutes, the Town authorized borrowing money from Fortifi Bank for the purposes as set forth in the Resolution. (See attached Resolution).

The Town is a tax exempt organization and the Resolution is a tax exempt borrowing.

If you need further information about the borrowing, please contact the Town Chairman.

Thank you.

Yours truly,
SONDALLE LAW OFFICE, LLC.


DANIEL D. SONDALLE

DDS:kjg

Enc.